

Boca Raton News

Leading the community to a better tomorrow

Louis Spagnuolo

Failure to plan is a plan for failure

With June 1 right around the corner, hurricane season is set to officially begin. Last year we were lucky and made it through the season with minimal damage. Will we be lucky again this year?

With a person's home typically their greatest asset, doesn't it make sense to do everything we can to protect it? To do this requires a plan.

We all know that Florida is experiencing a Homeowners Insurance Crisis. Rates are sky high, adjusters are few and far between and simply getting an insurance agent on the phone can be a challenge. After a Hurricane, it can take months and even years before you settle with your insurance company on damage to your property. During this time, a refinance may not be possible, due to the damage to your home.

Why not be Pro-Active and set up a No Closing Cost Equity Line in the event that this situation occurs? By utilizing a Home Equity Line of Credit, clients can draw upon their line and pay interest only on only the portion they use.

Home Equity Lines Of Credit can be obtained with no costs and don't require payment if no money is drawn. Even if you



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can't prove your income or assets you can still protect your home and make the necessary repairs without having to wait for your insurance reimbursement.

Let's be pro-active this hurricane season and protect each of our interests by utilizing a No Closing Cost Home Equity Line of Credit!

No Closing Cost Home Equity Lines of Credit are significantly below the cost of credit cards and are still considered inexpensive short term money. If you find yourself looking to protect your home, speak with a Licensed Mortgage Banker and let them show you some of the alternatives you may have never considered.

Louis Spagnuolo has been a licensed mortgage banker for the past 14-Years. He is also a licensed Florida Realtor® and licensed Florida insurance agent. He graduated from the University of Miami with a degree in finance.